GOD'S SUPPORT ORPHANAGE MINISTRY

Financial Statements and Auditor's Report

As At June 2025

SSEKITTO, KAIMANDA
& CO. ASSOCIATES
Certified Public Accountants Of Uganda
P. O. BOX 38859, Kampala

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ORGANISATION INFORMATION

1.General information

The objectives of the organization are to: establish development and extend the spirit of sharing love, association to avoid isolation of the less privileged, promote and expand the kingdom by helping the young generation grow up as God fearing citizens, provide spiritual counselling to the vulnerable children within a Community, establish projects liked agriculture, poultry keeping aimed at uplifting the Peoples' standards of living within the communities of Uganda, provide counselling to the children affected emotional distress on how to cope with the past and spire for their desired goals in life, enter into any arrangement with the government of Uganda or any Charitable Organisation within and Outside Uganda in promoting and sustaining the organization's objectives

Vision: To Share the love of God to many and to produce God fearing citizens in a community.

Mission: To bring hope to the orphans of the World by providing food, shelter, medical care, children's Bibles, Education Assistance, adoption advocacy and more in a manner that breaks the cycle of dependency which promotes individual and social productivity as well as charitable character within the community.

2. Country of incorporation and registered office

The CBO is registered under the CBO Act 2016 and domiciled in Uganda. The address of its registered office is God's Support Orphanage Ministry at Nakaseeta, Mityana District.

3. Bankers: Equity Bank Limited

4. Auditors:

Ssekitto, Kaimanda & Co. Associates
Certified Public Accountants
Magdalene Lane, Kisaasi-Ntinda Road
P.O Box 36859
Tel: +256 782 166 297

The Organization's Auditors, Ssekitto, Kaimanda & Co. Associates, have expressed willingness to execute duties of an auditor in our office in accordance with Section 1612 (2) of the Companies Act 2012.

Statement of Director's Responsibilities

The directors have pleasure in submitting their report and the audited financial statements of God's Support Orphanage Ministry for the organization As at 30th June 2025, which disclose the situation of the Organization.

A. Objective of the Audit

The objective of the audit of the financial statements is to enable the auditor to express a professional opinion on the financial position of God's Support Orphanage Ministry Community Based Organisation for the period of 06 months from 01st January to 30th June 2025 and on funds received and expenditures incurred for the relevant accounting 06 months period.

The books of account provide the basis for preparation of the financial statements by God's Support Orphanage Ministry and are established to reflect the financial transactions in respect of the organization. Management maintains adequate internal controls and supporting documentation for transactions.

B. Preparation of Annual Financial Statements

The responsibility for the preparation of financial statements including adequate disclosure is that of the management of God's Support Orphanage Ministry. Management is also responsible for the selection and application of accounting policies and prepare the financial statements in accordance with International Financial Reporting Standards (IFRS) and Community Based Organization Board (CBO) Act, regulations and guidelines.

The auditor is responsible for forming and expressing opinions on the financial statements. The auditor would carry out the audit of the project in accordance with the International Standards on Auditing (ISA), as promulgated by the International Federation of Accountants (IFAC) and ISSAIs (International Standards of Supreme Audit institutions) issued by INTOSAI. As part of the audit process, the auditor may request from the management of God's Support Orphanage Ministry a written confirmation concerning representations made in connection with the audit.

Audit Scope

These terms of reference address audit requirement for the audit of financial statements of God's Support Orphanage Ministry covering 06 months period 01st January to 30th June 2025.

The audits should be carried out in accordance with International Standards of Auditing (ISA), ISSAIs (International Standards of Supreme Audit institutions) issued by INTOSAI and International Financial Reporting Standard (IFRS). In complying with International Standards on Auditing, the auditor is expected

to pay particular attention to the following matters:

a) **Fraud and Corruption**

Consider the risks of material misstatements in the financial statements due to fraud as required by ISA 240: The Auditor's Responsibility is to Consider Fraud in an Audit of Financial Statements. The auditor is required to identify and assess these risks (of material misstatement of the financial statements) due to fraud, obtain sufficient appropriate audit evidence about the assessed risks; and respond appropriately to identified or suspected fraud;

Laws and Regulations:

In designing and performing audit procedures, evaluating and reporting the results, consider that noncompliance by the management of God's Support Orphanage Ministry with Community Based Organization's Board laws and regulations may materially affect the financial statements as required by ISA 250: Consideration of Laws and Regulations in an Audit of Financial Statements;

b) **Governance:**

Communicate audit matters of governance interest arising from the audit of financial statements with those charged with governance of an entity as required by International Standards on Auditing 260: Communication of Audit Matters with those Charged with Governance;

c) **Risks:**

In order to reduce audit risk to an acceptable low level, determine the overall responses to assessed risks at the financial statement level, and design and perform further audit procedures to respond to assessed risks at the assertion level as required by International Standard on Auditing 330: the Auditor's Procedures in Response to Assessed Risks.

e) **Access to Facilities and Documents**

The auditor will have full and complete access at any time to all records and documents including books of account, legal agreements, and minutes of board meetings, bank records, invoices and contracts e.t.c

DIRECTOR'S REPORT

The Directors submit their report together with the audited financial statements for As At 30th June 2025 which disclose the state of affairs of CBO.

1. Principal Activities

God's Support Orphanage Ministry is a fully registered charitable organization operating as a Community Based Organization in Uganda.

2. Board of Directors

The members of the Governance Board who held office during the 06 months period and to date of this report were;

Name	Position	Nationality
Kiragga Derrick	Director	Ugandan
Kigozi Angel	Chair Person	Ugandan
Nakimuli Sharon	Treasurer	Ugandan
Ssekandwa Huza Ifah	Secretary	Ugandan

3. Auditors

The auditors, Ssekitto, Kaimanda & Co. Associates, Certified Public Accountants expressed their willingness to execute duties of an auditor to our organization As At June 2025..

Statement of Work Done and Key Achievements.

Taking the Orphans to school

As emphasized in Uganda we have enrolled young orphans to school to get education to bridge of illiteracy among orphans in the community. As God's Support Orphanage Ministry, we have been conducting awareness to the children the dangers of illiteracy and the benefits of being educated within the community. In addition to that we have given scholastic materials like pencils, pens, books and school uniforms to all the orphans that help them study well.

Household economic strengthening Program

Household economic strengthening interventions are aimed at reducing families' vulnerability to poverty. Our organization executes a number of activities planned under three broad themes which include Apprenticeship, Cottage, and Agro-enterprise. Apprenticeship skills training increases youth employability and opportunities to establish livelihoods for the households. Agro-enterprise activities contribute nutritious foods, reduce the expenditure on food items and provide access to finances to the households through the sale of the surplus. Cottage training increases business venture startup opportunities. The acquisition of economic strengthening skills is essential in helping households meet household expenses, improve nutrition, reduce the cost on food items, and build resilience to household shocks.

Girl Child education program

Girl-children access to education is still a challenge in Uganda as thousands fail to enrol in primary and secondary education. Education has been qualified as one of the primary drivers of development and a critical tool for gender equality promotion, health well-being, and reducing poverty. Some of the barriers to girl-children education include costs of education, poverty, patriarchal gender norms, early marriage, and pregnancy. Investing in girls' education transforms communities, countries, and the entire world. In our Girl Child education program, disadvantaged girls are supported to enroll and complete primary education as well as secondary education by providing them with the necessary school fees, scholastic materials, and personal utilities.

Safe water and sanitation program

Safe drinking water, sanitation and hygiene are very critical to human health and well-being. Water contributes to school attendance and dignity, livelihoods and helps to create resilient communities. God's Support Orphanage Ministry conducts community assessments to establish the unique strength and gaps in

particular communities. Tailored workshops and donations are conducted to address the identified gaps while maximizing the unique community strengths.

Inspire the Future leadership program

The Inspire the future leadership program equips young people with the needed cutting-edge tools, tips, skills and strategies for producing impressive results in this 21st century. This transformative Inspire the future leadership program demystifies the old misconceptions about leading, and empowers the young people with new and empowering beliefs and values which enable them to; understand themselves and the particular environment better, be motivated to choose various career paths, understand and lead the implementation of the needed change, and make actionable plans for follow-ups and address the unique needs.

Children protection & response Services

At God's Support Orphanage Ministry, we cognizant of the existing challenge Orphans and vulnerable face. The organization programming is flexible and thus able to provide support on a needs-based approach. The organization conducts children rights awareness campaigns and protection support which has been offered includes supporting type 1 diabetic children, children with physical disabilities and orphaned children from vulnerable households.

Organisation Capacity Building

Organizational systems were strengthened to offer the enhanced capacity for yielding desired results. Organization capacity-building activities included program monitoring and evaluation, human resource development, and board activities with the aim of elevating organization effectiveness and growth. The Board makes program site visits like to schools to monitor progress of the learners and their wellbeing at the schools. The staffs are trained to improve their ability, attitudes, knowledge, and skills to execute the allocated tasks. The Board holds quarterly meetings, and one annual general meeting is held.

Spiritual Guidance.

As God's Support Orphanage Ministry, we have undertaken the initiative of providing spiritual guidance to the orphans, on how to deal with the trauma of living without parents by providing them with love, care and tenderness. We have taught the children on how to pray to God, trust in God and surrendering all their endeavors to God. By so doing, this has enabled the orphans to be God fearing Children.

REPORT OF INDEPENDENT AUDITORS TO THE BOARD OF GOD'S SUPPORT ORPHANAGE MINISTRY COMMUNITY BASED ORGANISATION FOR THE 06 MONTHS AS AT 30TH JUNE, 2025.

We have audited the accompanying financial statements of God's Support Orphanage Ministry Community Based Organisation as set out in the pages below. These financial statements comprise the statement of financial position As At 30th June 2025, the statement of income and Expenditure, statement of changes in fund balance, statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes As At June 2025.

Directors' Responsibility for the Financial Statements

Directors are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and the requirements of the Community Based Organizational Act. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our Audit.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs), and guidelines issued by Institute of Certified Public Accountants of Uganda. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design the audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the accompanying financial statements present fairly, all in material respects, the financial position of God's Support Orphanage Ministry As At 30th June, 2025 and of the result of its operations for 06 months period then ended in accordance with International Financial Reporting Standards for Non- Governmental Organizational Act.

Key Audit Matters

There were no reportable key audit matters with respect to this audit.

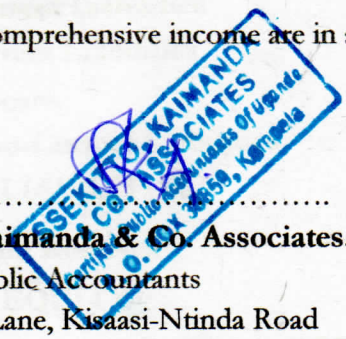
Report on other Legal and Regulatory Requirements.

As required by Uganda Companies Act 2012, we report to you, based on our audit that:

i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of audit.

ii) In our opinion, proper our books of accounts have been kept by God's Support Orphanage Ministry, so far as appears from our examination of those books; and

iii) In our opinion, the organization's statement of financial position and statement of comprehensive income are in agreement with the books of account.



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Ssekitto, Kaimanda & Co. Associates.
Certified Public Accountants
Magdalene Lane, Kisaasi-Ntinda Road
P.O Box 36859
Tel: +256 782 166 297

GOD'S SUPPORT ORPHANAGE MINISTRY
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	June 2025 Ugx
ASSET		
Current Assets		
Cash And Cash Equivalent		205,579
Total Current Assets		205,579
Non-Current Assets		
Property, Plant and Equipment		184,000,000
Total Non-Current Assets		**184,000,000**
TOTAL ASSETS		**184,205,579**
LIABILITIES		
Current Liabilities		
Other Payables		148,000,000
Total Current Liabilities		**148,000,000**
Non-Current Liabilities		
Cash Deposits		205,579
Total Non-Current Liabilities		**205,579**
TOTAL LIABILITIES		**184,000,000**
Equity and Reserves		
TOTAL EQUITY		-
TOTAL LIABILITIES AND EQUITY		**184,205,579**

The Financial Statements are approved by the Board on ..... and Signed on its behalf by:

.....

CHAIRPERSON

.....kigozi.....

TREASURER

GOD'S SUPPORT ORPHANAGE MINISTRY
STATEMENT OF FUNDS ACCOUNTABILITY
AS AT 30TH JUNE 2025

	Notes	June 2025 Ugx
Revenue		
Corporate Donations	1	76,833,045
		76,833,045
Net Income		
Opening Balance As at 01st.01.2025		155,209
Other operating incomes(Individual Donations)		86,446
Gross Operating Income		**76,833,045**
Expenditures		
Education Shonsorship Expenses	2	31,278,000
Administration Expenses	3	17,140,621
Office Management Costs	4	28,450,500
Total Expenditures		**76,869,121**
Surplus before Tax	5	**205,579**
Income Tax Expense for the Year		-
Net Surplus (deficit) for the Year		**205,579**

GOD'S SUPPORT ORPHANAGE MINISTRY
STATEMENT OF CASH FLOWS
AS AT 30TH JUNE 2025

	June 2025
	Ugx
OPERATING ACTIVITIES	
Surplus before Tax	205,579
Adjustments for:	
Depreciation	-
Prior year adjustmemt	-
Operating Surplus before Working Capital Changes	205,579
(Decrease)/Increase in Payables	-
Net Cash Generated from Operations	205,579
Net Cash from Operations	205,579
INVESTING ACTIVITIES	
Purchase of Fixed Assets & Construction	-
Proceeds from Sale assets	-
Adjustment on Disposal loss	-
Net Cash Generated from Investing Activities	-
FINANCING ACTIVITIES	
Net Cash Flow from Financing Activities	-
Net Increase in Cash and Cash Equivalents	205,579
Cash and Cash Equivalents at 1 January	-
Cash and Cash Equivalents at the End of Period	205,579

Statement of Reconciliation of Cash & Cash Equivalents

	2024
	Ugx
Bank and Cash Balances	205,579
Total	205,579

The Financial Statements are approved by the Board on ..... and Signed on its behalf by:

....kigozi.....

CHAIRPERSON **TREASURER**

NOTES TO THE STATEMENTS: SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

General Information

God's Support Orphanage Ministry is a Community Based Organization (NGO) which was registered and incorporated in Uganda as per the registration certificate dedicated to helping disadvantaged girls, fight injustice, and early marriages in girls.

a) Basis of Preparation

The financial statements have been prepared in accordance with and comply with the Generally Accepted Accounting Principles applicable to Not-for-Profit Organizations. The financial statements are presented in Uganda shillings and prepared under the historical cost convention as modified by the revaluation of certain property and equipment and the carrying of investments property and available sales investment at fair values.

The preparation of accounts in conformity with the Generally Accepted Accounting Principles requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of financial statements and the reported amounts of income and expenditure, during the reporting 06 months period. Although these estimates are based on the directors' best knowledge of current events and actions, actual results ultimately may differ from these estimates.

b) Going Concern

The financial performance of the company is set out in the Director's report and in the statement of comprehensive income. The financial position of the company is set out in the statement of financial position.

The Organization's Management has made an assessment of the Organization's ability to continue in business as a going concern and is satisfied that the Organization has the necessary resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant that may cast significant doubt upon the organization's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on a going concern basis

NOTES: SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

c) Estimates and assumptions

The key assumptions concerning the future and other key sources of estimating uncertainty at the reporting date that could have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are described below. The Organization bases its assumptions and estimates on the conditions / parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments may, however, change due to market changes or circumstances arising beyond the control of the Organization. Such changes shall be reflected in the assumptions when they occur.

d) Revenue recognition

Income is recognized to the extent that it is probable that the economic benefits will flow to the Organization and the Income can be reliably measured. Income comprises of donor income, own generated income and other income.

Donor income whether of cash or assets (e.g., property, plant and equipment), is recognized as income in the 06 months period it is received or receivable and own generate income is recognized in the 06 months period in which cash is received.

e) Translation of foreign currencies

The functional currency of the Organization is Uganda Shillings. Transactions in foreign currencies are initially recorded in the functional currency using the spot rate at the date of the transaction.

Foreign currency monetary items at the reporting date are translated using the closing rate. All exchange differences arising on settlement are recognized in the Statement of income and expenditure.

g) Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand, deposits held at call with banks, and financial assets with maturities of less than 06 months, net of bank overdrafts and money market lines.

NOTES

June, 2025

		Ugx
1	**INCOME**	
	Opening Balance As at 01st .01.2025	155,209
	Individual Donations	86,446
	Corporate Donations	76,833,045
	Total Income	**77,074,700**
	EXPENSES	
2	**Education Sponsorship Expenses**	
	School fees	22,450,000
	Scholastic Materials like books, pens etc.	3,005,000
	Uniforms for the Children	3,573,000
	Travel expenses of the Children to School	2,250,000
	Sub-total	**31,278,000**
3	**Administration & Operations Expenses**	
	Medical for the children Expenses	1,002,000
	Children's Clothing	1,750,250
	Feeding of the Children	12,500,000
	Sanitation And cleanliness of the children	750,000
	Electricity & Water	638,771
	Bank Charges	499,600
	Sub-total	**17,140,621**
4	**Office Management Costs**	
	Office Rent Costs	24,000,000
	Stationery & Printing	550,500
	Internet & Data Storage Devices	1,450,000
	Airtime & Communication expenses	2,300,000
	Government Operations Costs	150,000
	Sub-total	**28,450,500**
	Total Expenses	**76,869,121**